

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 217-2003-EQ-00106

**In the Matter of the Liquidation of
The Home Insurance Company**

[PROPOSED]

**ORDER APPROVING SETTLEMENT AGREEMENT
WITH GRC GLOBAL FUND (CYTEC)**

On consideration of (a) the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company, for an order approving a Settlement Agreement and Mutual Release ("Settlement Agreement") between GRC Global Fund LLC ("GRC") and the Liquidator, and (b) the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator's Motion for Approval of Settlement Agreement with GRC Global Fund (Cytec) is granted, and the Settlement Agreement is approved; and
3. The Liquidator's recommendation concerning the allowance of the proofs of claim filed by American Cyanamid Company on behalf of Cytec Industries, Inc. and assigned to GRC is approved and GRC's claim is allowed as a Class II claim in accordance with RSA 402-C:45 and RSA 402-C:44 in the aggregate amount of \$700,000. This allowance is in addition to the prior allowance of \$192,033.

So Ordered.

Dated: _____

Presiding Justice